



**MEDIAONE**  
GLOBAL ENTERTAINMENT LIMITED  
ZING OF VIBRANCY

CIN: L65993TN2002PLC065402

24.04.2021

To,

Department of corporate Services  
Bombay Stock Exchange Limited  
22nd floor, Phiroze Jeejeebhoy towers  
Dalal street, Fort  
Mumbai 400001.

Dear Sir/ Madam

Scrip Code: 503685

**Sub: Submission of Annual reports for the financial year 2017-2018**

We enclose herewith the Annual report for the year ended 2017-2018 of M/s. Mediaone Global Entertainment for your kind perusal and records.

Please take this information into records and acknowledge the receipt.

Yours faithfully,

**Mediaone Global Entertainment Limited**

  
**Suryaraj Kumar**  
Managing Director  
DIN : 00714694



**36<sup>TH</sup> ANNUAL REPORT**

**2017-2018**

**MEDIA ONE GLOBAL  
ENTERTAINMENT LIMITED**

**CORPORATE INFORMATION**

**Board of Directors**

Mr. Suryaraj Kumar Executive Director  
Mr. Timothy Alfred Joseph Moses Non-Executive Independent Director  
Mr. Mohan Chelladurai Nadar Non-Executive Independent Director  
Ms. Tanya Karisma Non-Executive Independent Director

**Board Committees:**

**Audit Committee**

Mr. Timothy Alfred Joseph Moses Non-Executive Independent Director, Chairperson  
Mr. Suryaraj Kumar Executive Director, Member  
Mr. Mohan Chelladurai Nadar Non-Executive Independent Director, Member  
Ms. Tanya Karisma Non-Executive Independent Director, Member

**Stakeholders Relationship Committee**

Mr. Timothy Alfred Joseph Moses Non-Executive Independent Director, Chairperson  
Mr. Suryaraj Kumar Executive Director, Member  
Mr. Mohan Chelladurai Nadar Non-Executive Independent Director, Member  
Ms. Tanya Karisma Non-Executive Independent Director, Member

**Nomination and Remuneration Committee**

Mr. Timothy Alfred Joseph Moses Non-Executive Independent Director, Chairperson  
Mr. Suryaraj Kumar Executive Director, Member  
Mr. Mohan Chelladurai Nadar Non-Executive Independent Director, Member  
Ms. Tanya Karisma Non-Executive Independent Director, Member

**Statutory Auditors:**

**Vivekanandan Associates**

Murugesan Naicker Complex,  
No.81, Greaves Road, Chennai-600006  
Email ID: nsubramanians@gmail.com

**Secretarial Auditors:**

**M/s Lakshmmi Subramanian & Associates** Company Secretaries  
Murugesan Naicker Complex, No.81, Greaves Road, Chennai-600006  
Email ID: lakshmmi6@gmail.com

**Registrars & Share Transfer Agents**

**M/s.Cameo Corporate Services Limited**

Subramanian Building, No.1, Club House Road Chennai – 600 002.

**Phone:** 28460390 (5 Lines), 40020700,

**E-mail:** investor@cameoindia.com **Website:** www.cameoindia.com

**Stock Exchanges Where Company's Securities are listed**

BSE Limited

**Registered Office**

Mataji Complex, Flat No. 32,

No.1/38, WALLERS ROAD, 1<sup>st</sup> Lane,

Mount Road, Chennai -600002, Tamilnadu, India.

**Phone:** +91 44 4204 1112 **Fax:** +91 44 4214 6321

**Website:** info@mediaoneglobal.in

**Investor Relations Email ID:** contact@mediaoneglobal.in

**Corporate Identity Number**

L65993TN2002PLC065402

# **NOTICE OF THE ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 36<sup>th</sup> Annual General Meeting of the members of the Company will be held on Saturday, 29<sup>th</sup>, September 2018 at 10.00 AM at Mataji Complex, Flat No. 32, Old No. 1/38, New No 1/38, Wallers Road, 1st Lane, Mount Road, Chennai 600002, Tamilnadu, India.

## **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited accounts of the company for the financial year ended 31st March 2018, the balance sheet as at that date and the reports of the auditors and directors thereon.

2. To appoint a Director in place of Mr. Suryaraj Kumar, (DIN: 00714694), Who retires by rotation and being eligible offers himself for re-appointment.

**"RESOLVED THAT** Mr. Suryaraj Kumar (DIN: 00714694), who retires by rotation be and is hereby re-appointed as a Director of the Company liable to retire by rotation and that he shall continue as Director for the remaining period of tenure of appointment.

By order of the Board of Director

**SURYARAJ KUMAR**

Place: Chennai  
Date: 14.08.2018

**NOTES:**

- a) **A MEMBER ENTITLED TO ATTEND AND VOTE, AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as a proxy on behalf of not exceeding 50 members and holding in aggregate not more than 10% of the total share capital of the Company.
- b) Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send a duly certified copy of Board Resolution on the letter head of the Company, signed by one of the Directors or Company Secretary or any other authorized signatory and / or duly notarized Power of Attorney, authorizing their representatives to attend and vote on their behalf at the Meeting.
- c) The instrument appointing proxy (duly completed, stamped and signed) in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the 36<sup>th</sup> Annual General Meeting of the company.
- d) During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged, at any time during the business hours of the company, provided not less than 3 days written notice is given to the company in advance.
- e) The Members / Proxies / Authorised Representatives are requested to bring the duly filled Attendance Slips and their copy of Annual Report enclosed herewith to attend the Meeting.
- f) Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer books of the Company will remain closed from Monday, 23<sup>rd</sup> September 2018 to Saturday, 29<sup>th</sup> September 2018 (both days inclusive) for the purpose of Annual General Meeting.
- g) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the Members at the AGM.
- h) The relative Explanatory Statement, pursuant to Section 102(2) of the Companies Act, 2013 setting out material facts in respect of the special business under Item No.3 of the Notice is annexed hereto. The relevant details as required under Regulation 36(3) of SEBI (LODR) REGULATIONS, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, of the person seeking appointment / re-appointment as Director under Item No.2 of the Notice, are also annexed.
- i) In accordance with the provisions of Section 191 of the Companies Act, 2013 and Rule 18 of the Companies (Management and Administration) Rules, 2014 and Regulation 36 of the SEBI (LODR) Regulations, 2015, this Notice and the Annual Report of the Company for the financial year 2017 – 2018 are being sent by e-mail to those Members whose e-mail address are available with the Company (in respect of shares held in physical form) or with their DP (in respect of shares held in electronic form) and made available to the company by the Depositories.

j) Members holding shares in physical form and in electronic mode are requested to immediately notify change in their address and updates of savings bank account details, if any, to their respective Depository Participant(s) and to the Registrar and Share Transfer Agents, Cameo Corporate Services Limited, Subramanian Building, No.1 Club House Road, Chennai 600002, Ph No.28460390, quoting their Folio Number (s).

k) Pursuant to Section 72 of the Companies Act, 2013, shareholders holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Transfer Agent. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.

l) Members desirous of obtaining any information concerning the accounts of the Company are requested to address their queries to the Company Secretary at least seven days in advance of the Meeting so that the information required can be readily made available at the Meeting.

m) All documents referred to in the accompanying Notice and the explanatory statement requiring the approval of the Members at the AGM and other statutory registers shall be available for inspection at the Registered Office of the Company during business hours on all days, except Saturdays, Sundays and National Holidays from the date hereof up to the date of Annual General Meeting.

n) With effect from 1st April 2014, inter alia, provisions of Section 149 of Companies Act, 2013 has been brought into force. In terms of the said section read with section 152 (6) of the Act, the provisions of retirement by rotation are not applicable to Independent Directors.

o) Profile of directors seeking re-appointment is provided in the report on corporate governance, which forms an integral part of this annual report.

p) Information in respect of such unclaimed dividend when due for transfer to the Investor Education and Protection Fund.

The Company does not have any unpaid dividends which are due for transfer to the Investor Education and Protection Fund as on 31st March 2018.

Mrs. Lakshmmi Subrmanian, Senior Partner, M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries (FCS 3534, C.P.No.1087) has been appointed as the Scrutinizer to scrutinize the Ballot voting process (non-e-voting) at the AGM in a fair and transparent manner.

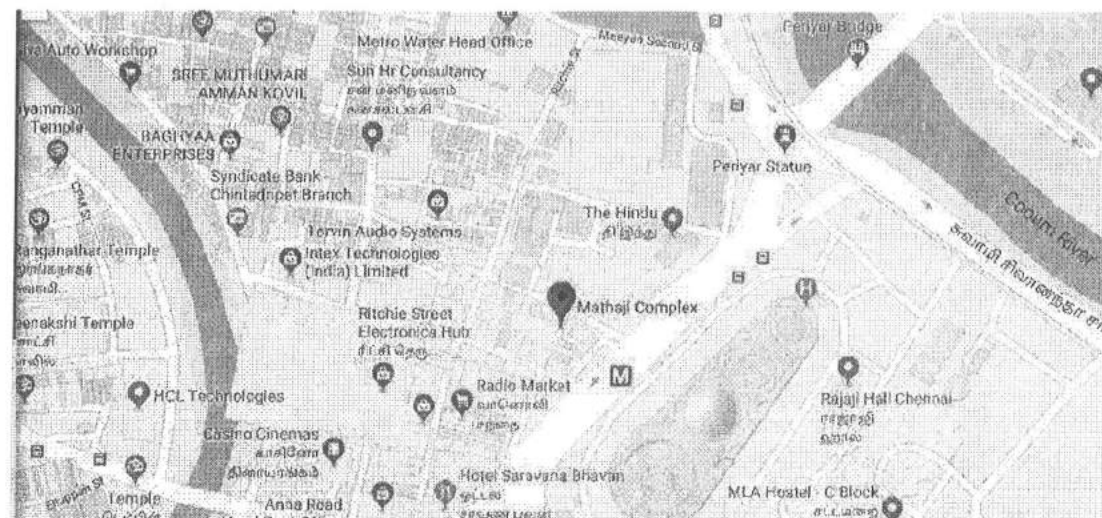
6) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer for all those members who are present at the AGM.

7) The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and shall make, not later than 48hrs of the conclusion of the AGM, a scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

8) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.



9) Route Map showing directions to reach the venue of the 37<sup>th</sup> AGM is as under:



Place: Chennai  
Date: 14/08/2018

By Order of the Board of Director

Suryaraj Kumar



# DIRECTOR'S REPORT

To  
The Members  
MEDIAONE GLOBAL ENTERTAINMENT LIMITED

Your Directors present their Thirty Sixth Report of the Company together with the Audited Statement for the year ended 31st March, 2018:

## FINANCIAL RESULTS

(Figs. In Rupees)

PARTICULARS	AS ON 31.3.2018	AS ON 31.3.2017
Total Income	4080902	17836190
Profit/(Loss) Before Taxation	-78074634	-88504167
Less: Provision for Taxation	0	0
Add/(Less) :Provision For Deferred Taxation	0	-27345934
Less: Income Tax of earlier Year	0	0
Net profit/(Loss) after Tax	-78074634	-61158233

### 1. BUSINESS & PERFORMANCE:

During the year the Company incurred a loss of Rs.-78074634 as compared to a loss of Rs. 6,11,58,233 in the previous year. The Company is working hard to undo the losses and attain a stable position.

### 2. SHARE CAPITAL:

The paid up Equity Share Capital as on March 31, 2018 was Rs.14,72,00,000. No additions and alterations to the capital were made during the financial year 2017-18.

### 3. DIVIDEND:

Your Directors have not recommended any dividend for the financial year in view of the losses incurred.

### 4. TRANSFER TO GENERAL RESERVE

Your Company does not propose any transfer of funds to the General Reserve in view of loss incurred by the Company.

## 5. POLICY ON SEXUAL HARASSMENT

The company has a policy in prevention & prohibition of sexual harassment at workplace. The policy provides for protection against sexual harassment of women at workplace and for prevention and re-dressal of such complaints. During the year, no complaints have been received under the policy and the policy can be viewed in the website on the Company: [www.mediaoneglobal.in](http://www.mediaoneglobal.in)

## 6. HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES:

The company does not have any holding/subsidiary/associate company.

## 7. CORPORATE GOVERNANCE REPORT, MANAGEMENT DISCUSSION & ANALYSIS AND OTHER INFORMATION REQUIRED UNDER THE COMPANIES ACT, 2013 AND SEBI (LODR) REGULATIONS 2015:

The Corporate governance is for the year is attached separately and various information required to be disclosed under the Act and the Listing Agreement is set out in the Annexure – 4 and forms part of the report.

## 8. TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE INFLOW & OUTGO

Company's business does not require any technology absorption and hence no reporting is required to be furnished under this heading and Foreign exchange inflow and outflow during the year is Nil.

## 9. CORPORATE SOCIAL RESPONSIBILITY:

Since, there Company made a huge loss, no CSR was required to be provided. However, the company has CSR committee and formulated policy. Details are available in their website: [www.mediaoneglobal.in](http://www.mediaoneglobal.in)

## 10. BOARD EVALUATION:

The Nomination and Remuneration Committee has laid down the criteria for performance evaluation of independent directors, Board of Directors and Committees of the Board.

## 11. DEPOSITS:

Your company has not accepted any deposits from the public during the year under review. There are no outstanding deposits as on 31<sup>st</sup> March 2017.

## 12. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Directors and key managerial personnel of the Company are as under:

NAME	DESIGNATION	DATE OF APPOINTMENT
SURYARAJ KUMAR	Executive Director, Chairperson, MD	24/01/2006
TIMOTHY ALFRED JOSEPH MOSES	Non-Executive - Independent Director, Employee Director	12/09/2014
MOHAAN CHELLADURAI NADAAR	Non-Executive - Independent Director, Employee Director	05/01/2015

The Company is taking efforts to regularize the irregularities and update the records wherever required.

**14. INTERNAL AUDITORS:**

The Company is yet to appoint an internal auditor and the Directors are taking steps for appointing the same.

**15. NUMBER OF BOARD MEETINGS:**

During the Financial Year 2017- 2018, four Meetings of the Board of Directors and there is no gap of more than 120 days as prescribed under section 173(1) of the Act.

**16. DIRECTORS RESPONSIBILITY STATEMENT**

Your Directors confirm:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures
2. That your Directors have selected such accounting policies and applied them and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year March 31, 2018 and of the profit of the company or the financial year;
3. That your Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. That your Directors have prepared the annual accounts on a going concern basis
5. That your directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
6. That your directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

process of reinstatement. The Company was referred to Provisional liquidation by hon'ble High Court of Madras and the same was stayed by order of Supreme Court.

#### **11. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The information about internal financial control system and their adequacy is set out in the Management Discussion & Analysis report which is attached and forms part of this Report.

#### **12. RISK MANAGEMENT POLICY:**

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. Details are available in their website: [www.mediaoneglobal.in](http://www.mediaoneglobal.in)

#### **13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE INFLOW & OUTGO**

The Company had taken steps to conserve use of energy in its office, consequent to which energy consumption has been minimized. No additional Proposals/ Investments were made to conserve energy. Since the company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc., are not applicable.

Company's business does not require any technology absorption and hence no reporting is required to be furnished under this heading.

#### **14. VIGIL MECHANISM:**

The Company has established a vigil mechanism for Directors and employees to report their genuine concerns. The same can be viewed on the website of the Company: [www.mediaoneglobal.in](http://www.mediaoneglobal.in)

#### **15. PARTICULARS OF REMUNERATION:**

The Information required under Section 197(12) of the Companies Act, 2013 read with rule 5 (1) of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014, is not applicable, as none of the Directors of the Company are receiving any remuneration from the Company.

The remuneration paid to all Key management Personnel was in accordance with remuneration policy adopted by the company. Particulars of remuneration/ Sitting Fees paid are detailed in Extract of Annual Return – MGT9

Statement containing the particulars in accordance with the provisions under Section 134 of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be annexed.

ANNEXURE 2

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

CIN	L65993TN2002PLC065402
Registration Date	29/10/2002
Name of the Company	MEDIAONE GLOBAL ENTERTAINMENT LIMITED
Category/Sub-category of the Company	COMPANY LIMITED BY SHARES - INDIAN NON-GOVERNMENT COMPANY
Address of the Registered office & contact details	MATAJI COMPLEX, FLAT NO. 32, OLD NO. 1/38, NEW NO 1/38, WALLERS ROAD, 1ST LANE, MOUNT ROAD, CHENNAI Chennai TN 600002 IN
Whether listed company	YES
Name, Address & contact details of the Registrar & Transfer Agent, if any,	Cameo Corporate Services Limited Subramanian Building, No.1 Club House Road, Chennai 600002 Ph No.28460390

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	MOTION PICTURES AND DISTRIBUTION	59131	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES



Name and address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
NIL				

**IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity).**

**A Category wise share holding**

(c)	Alternate Investment Funds	Nil	Nil	Nil	Nil	Nil	Nil
(d)	Foreign Venture Capital Investors	Nil	Nil	Nil	Nil	Nil	Nil
(e)	Foreign Portfolio Investor	Nil	Nil	Nil	Nil	Nil	Nil
(f)	Financial Institutions / Banks	2500	Nil	2500	2500	Nil	2500
(g)	Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil
(h)	Provident Funds/ Pension Funds	Nil	Nil	Nil	Nil	Nil	Nil
(i)	Any Other (Specify)	Nil	Nil	Nil	Nil	Nil	Nil
	Foreign Financial Institution	Nil	Nil	Nil	Nil	Nil	Nil
	Sub Total (B)(1)	Nil	Nil	Nil	Nil	Nil	Nil
[2]	Central Government/ State Government(s)/ President of India	Nil	Nil	Nil	Nil	Nil	Nil
	Sub Total (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil
[3]	Non-Institutions	Nil	Nil	Nil	Nil	Nil	Nil
(a)	Individuals	Nil	Nil	Nil	Nil	Nil	Nil
(i)	Individual shareholders holding nominal share capital upto Rs. 2 lakh.	8,99,923	26487	926410	9,16,223	26487	942710
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	939909	24000	963909	10,68,779	24000	1092779
(b)	NBFCs registered with RBI	Nil	Nil	Nil	Nil	Nil	Nil
(c)	Employee Trusts	Nil	Nil	Nil	Nil	Nil	Nil
(d)	Overseas Depositories(holding DRs) (balancing figure)	Nil	Nil	Nil	Nil	Nil	Nil
(e)	Any Other	47,43,798	120600	48,64,398	45,98,628	120600	4719228
	Hindu Undivided Family	Nil	Nil	Nil	Nil	Nil	Nil
	Foreign Companies	Nil	Nil	Nil	Nil	Nil	Nil



2	SURYARAJ KUMAR	4,08,424	2.7745	0	4,08,424	2.7745	0	0
	<b>TOTAL</b>	<b>79,62,783</b>	<b>54.0948</b>	<b>0</b>	<b>79,62,783</b>	<b>54.0948</b>	<b>0</b>	<b>0</b>

**B) CHANGE IN PROMOTERS' SHAREHOLDING (No change)**

**C) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):**


S.No	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	BMFI Limited	1500000	10.19	1500000	10.19
2	Rollmar Limited	1400000	9.51	1400000	9.51
3	General Ventures Limited	1100000	7.47	1100000	7.47
4	Rajasthan Global Securities Limited	335010	2.27	335010	2.27
5	Balraj Krishnan Gupta	215724	1.46	215724	1.46
6	Ramesh Kumar Gupta	178919	1.21	178919	1.21
-7	Sree Balaji Hi-tech Promoters P Ltd	120600	0.81	120600	0.81
8	Anil Bansilal Lodha	119975	0.81	119975	0.81
9	Suryaprakash Singapur	62000	0.42	62000	0.42
10	Aditya Birla Money Limited	56274	0.38	56274	0.38

**D) Shareholding of Directors and Key Managerial Personnel:**

S.No	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Suriyaraj Kumar	408424	2.744	408424	2.744

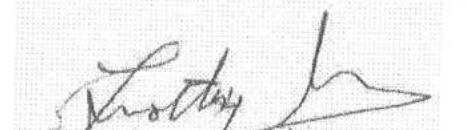
VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

Place: Chennai  
Date: 01/09/2018



Suriyana Kumar  
DIN: 00714694

For Mediaone Global Entertainment Limited



Timothy Alfred Joseph Moses  
DIN: 01921176

### **ANNEXURE 3**

#### **MANAGEMENT DISCUSSION AND ANALYSIS:**

##### **1. FUTURE PROSPECTS:**

The Company is working hard to make profits and undo the losses incurred by the Company and do justice to stakeholders of the Company. Your Company has also been discussing on the future projects to be taken up by the Company.

##### **2. REMUNERATION POLICY**

The Board has, on the recommendation of the Nomination & Remuneration committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

##### **3. BUSINESS RISK MANAGEMENT:**

Although the company has long been following the principle of risk minimization as is the norm in every industry, it has now become a compulsion. Therefore, in accordance with the provisions of the listing agreement the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

##### **4. DIRECTORS' AND COMMITTEE MEETINGS**

During the year FOUR (4) Board Meetings, Four (4) Audit Committee Meetings, One (1) Stakeholders' Relationship and Investor Grievances Committee Meetings. The Details of which are given in Corporate Governance Report. The provisions of Companies Act, 2013 and listing agreement were adhered to while considering the time gap between two meetings.

##### **5. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

The Nomination and Remuneration Committee discussed and thereafter decided upon the policy for selection of appointment of directors and their remuneration. The highlights of this policy are as follows;

**1. Criteria of selection of Non-Executive Directors**

- a. The Non-Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of Investments in Capital and Debt Market, finance, taxation, law, governance and general management.
- b. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
- c. The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
- d. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.
  - i. Qualification, expertise and experience of the Directors in their respective fields;
  - ii. Personal, Professional or business standing;
  - iii. Diversity of the Board.
- e. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

**2. Remuneration**

The Non-Executive Directors shall be entitled to receive remuneration by way of sitting fees for participation in the Board / Committee meetings and commission as detailed hereunder;

- i. A Non-Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee meeting attended by him/her at his/her discretion of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;

### 3. BOARD COMMITTEES:

#### a. AUDIT COMMITTEE:

##### Charter:

The primary object of Audit Committee of the company is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting.

##### Composition

The company derived immense benefit from the deliberation of audit committee comprising of the following directors of the company:

Name Category of membership

Mr. TIMOTHY ALFRED JOSEPH MOSES	Chairman
MOHAAN CHELLADURAI NADAAR	Member
TANYA KARISMA	Member

The major terms of reference of this committee are as under:

- Reviewing with management, the financial statements before submission of the same to the Board
- Overseeing of company's financial reporting process and disclosures of its financial information.
- Reviewing the adequacy of the internal audit function.
- Recommendation for appointment and fixing remuneration of statutory auditors.
- Reviewing the reports furnished by the statutory auditors and ensuring suitable follow up thereon.

##### Meeting and attendance of the committee:

During the financial year four Audit Committee meetings were held on the following dates, 30/05/2017, 20/07/2017, 27/10/2017, and 12/02/2018. The terms of reference of the Audit Committee are as per the guidelines set out in the Listing Agreements with the Stock Exchanges.

The attendance of directors at the Audit Committee meetings held during the year 2017-18 is given below:

**NON-MANDATORY REQUIREMENTS**

- a. Chairman of the Board: The Company maintains the office of the Chairman at its Corporate Office/Registered Office.
- b. The Board has duly constituted a Remuneration Committee which determines the remuneration package for Executive Directors.
- c. Shareholder Rights: The quarterly financial results are submitted to the stock exchanges.
- d. Audit qualifications: The Company has qualified financial statements.

**DECLARATION IN COMPLIANCE WITH THE CODE OF CONDUCT**

This is to confirm that all the Board Members and the Senior Management have affirmed compliance with the Code of conduct for the year ended 31<sup>st</sup> March, 2017

Place: Chennai

Date: 01/09/2018



## INDEPENDENT AUDITORS REPORT

To the Members of Mediaone Global Entertainment Limited on the Standalone Financial Statements

We have audited the accompanying standalone Ind AS financial statements of MEDIAONE GLOBAL ENTERTAINMENT LIMITED ('the Company'), which comprises the Balance Sheet as at March 31, 2018 and the Statement of Profit & Loss, the Cash flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind As) referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the standalone Ind As financial statements in accordance with Standards on Auditing specified under section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind As financial statements are free of material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgements, including the assessment of the risks of material misstatements of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018, and its loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### Other Matters

The comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 01, 2016 included in these standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by us and our report for the year ended March 31, 2017, expressed an unmodified opinion on those standalone financial statements and have been restated to comply with Ind AS. Adjustments made to the previously issued said statutory financial information for the differences in the accounting principles adopted by the Company on transition to the Ind AS have been audited by us.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") and issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143(3) of the Act, report that:
  - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
- d) In our opinion, the standalone Ind AS financial statements comply with the Accounting Standards specified in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure – 'B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements, as referred to in Note No. 12 under Contingent Liabilities to the financial statements - Refer S. No 29 of Note 1A to the financial statements;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For VIVEKANANDAN ASSOCIATES  
Chartered Accountants,  
FRN 005268 S

Place: Chennai  
Date: May 30, 2018

  
N SUBRAMANIAN  
Partner  
Membership No. 21628



**Annexure "A" referred to in our report of even date of Mediaone Global Entertainment Limited  
for the year ending 31.03.2018**

**i) FIXED ASSETS:**

(a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the assets have been physically verified by the management during the year which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The Company holds immovable properties in its own name.

**ii) INVENTORY:**

(a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

(b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

iii) The Company has not granted any loans to companies, firms and other parties covered in the Register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a) & (b) of the Companies Auditor's report order 2016 are not applicable to the company.

iv) According to the explanation given to us, the company has neither granted any loans nor made any investments nor given any guarantee or provided any security pertaining to Section 185 & 186 of the Act.

v) In our opinion and according to the explanation given to us, the company has not accepted any deposits from the public as provided in Section 73 to 76 or relevant provisions of the Act or rules framed there under.

vi) According to the information given to me and explanations provided, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of the activities conducted/ services rendered by the company. Accordingly para 3(vii) of the Order is not applicable.

**vii) STATUTORY DUES:**



(a) According to the information and explanations furnished to us, during the year, undisputed statutory dues relating to income-tax, and other statutory dues applicable to it have been deposited with appropriate authorities and there have been delays, which are not material. The outstanding statutory dues of Income Tax & TDS at the last day of financial year for the period of more than six months from the date they became payable is to the tune of Rs 204.01 Lakhs & Rs 21.22 Lakhs respectively.

(b) According to the information and explanations furnished to us, during the year, there are no further dues relating to income-tax, and other statutory dues applicable, that are under dispute.

viii) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of any dues to a financial institutions or bank *except for the loans from Export & Import Bank of India, outstanding of Rs 1,180.61 lakhs as at 31<sup>st</sup> March 2018.*

ix) According to the information and explanations furnished to us, the company has neither raised any monies from IPO or further public offer during the year.

x) In our opinion and according to the information and explanation given to us and during the course of our audit, we have not noticed any fraud on or by the company.

xi) According to the information and explanations given to us, the company has complied with the provisions of Section 197 & Schedule V to the Act, while paying/providing for managerial remuneration.

xii) The company is not a Nidhi Company. Accordingly, Clause (xii) Of CARO is not applicable.

xiii) According to the information and explanations given to us, all the transactions with related parties are in compliance with section 177 & 188 of the Act and the details have been disclosed in the Ind AS Financial Statements as required by the applicable accounting standards

xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Clause (xiv) Of CARO is not applicable.

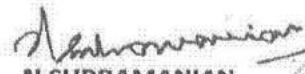
xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him during the year. Accordingly, Clause (xv) Of CARO is not applicable.



xvi) In our Opinion and According to the information and explanations given to us, the company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934. Accordingly, Clause (xvi) Of CARO is not applicable.

For VIVEKANANDAN ASSOCIATES  
Chartered Accountants,  
FRN 005268 S

Place: Chennai  
Date: May 30, 2018

  
N SUBRAMANIAN  
Partner  
M No 21628





**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to Paragraph 1(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date).

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013.

1. We have audited the internal financial controls over financial reporting of **Mediaone Global Entertainment Limited** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company policies the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan to perform the audit to obtain reasonable assurance about whether adequate internal controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

4. Our audit involves performing Procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected on the auditor's judgement of the financial including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail accurately, and fairly reflect the transaction and disposition of the assets of the company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, [based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control as stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India].

Place: Chennai  
Date: May 30, 2018

For VIVEKANANDAN ASSOCIATES  
Chartered Accountants,  
FRN 005268 S  
*N Subramanian*  
N SUBRAMANIAN  
Partner  
M No 21628





MEDIAONE GLOBAL ENTERTAINMENT LIMITED  
BALANCE SHEET AS AT MARCH 31, 2018 (STAND-ALONE)

	Notes	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
<b>ASSETS</b>		Rs.	Rs.	Rs.
<b>Non-Current assets</b>				
Property, Plant & Equipment	2	2,67,48,112	2,80,53,304	2,98,49,865
Capital work-in-progress	2	2,28,000	2,28,000	2,28,000
Other intangible assets	2	44,04,31,893	50,33,54,428	57,52,66,630
<b>Financial assets</b>				
i. Investments	3	79,000	79,000	79,000
ii. Loans	4	10,16,101	20,95,601	47,13,563
iii. Others (Bank deposits)				
Non-Current Tax assets		5,76,39,013	5,76,39,013	3,02,93,078
Other non-current assets				
		52,61,42,119	59,14,49,346	64,04,30,136
<b>Current Assets</b>				
Inventories	5	18,31,53,064	18,31,53,064	18,31,53,064
<b>Financial assets</b>				
i. Trade receivables	6	10,53,87,847	10,06,20,332	11,82,08,326
ii. Cash and Cash equivalents	7	2,79,401	4,47,624	6,30,780
iii. Loans	8	14,08,20,304	14,07,96,237	13,94,58,513
Current tax assets(Net)				
Other current assets				
		42,96,40,616	42,50,17,258	44,14,50,683
<b>Total Assets</b>		95,57,82,735	1,01,64,66,604	1,08,18,80,819
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	9	14,72,00,000	14,72,00,000	14,72,00,000
Other equity	10	-10,54,89,741	-2,74,15,107	3,37,43,125
		4,17,10,259	11,97,84,893	18,09,43,125
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	11	4,76,32,260	4,70,50,406	4,67,04,923
Provisions	12	11,41,379	11,41,379	11,41,379
Deferred tax liabilities(net)				
Other non-current liabilities	13	59,96,43,589	59,03,86,068	59,03,86,068
		64,84,17,228	63,85,77,853	63,82,32,370
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
i. Borrowings	14	22,30,036	6,61,389	6,26,889
ii. Trade payables		7,75,07,226	7,31,40,207	6,62,70,777
iii. Other financial liabilities				
Provisions	15	2,67,94,299	2,69,97,027	2,67,41,556
Other current liabilities	16	15,91,23,687	15,73,05,235	16,90,66,102
		26,56,55,248	25,81,03,858	26,27,05,323
<b>Total liabilities</b>		91,40,72,476	89,66,81,711	90,09,37,694
<b>Total equity and liabilities</b>		95,57,82,735	1,01,64,66,604	1,08,18,80,819
Significant accounting policies	1			

See accompanying notes to financial statements  
In Terms of our report of even date  
For Vyeeknanda Associates  
Chartered Accountants  
FRN 005268 S

N. SUBRAMANIAN  
Partner  
M No. 21628  
Date: May 30, 2018  
Place: Chennai

Director  
DIN

DIN

Director

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018 (STAND-ALONE)

	Notes	Year ended 31-03-2018	Year ended 31- 03-2017
I Revenue from Operations	15	40,47,097	1,78,33,267
II Other Income	16	33,805	2,923
III Total Income		40,80,902	1,78,36,190
IV Expenses			
Cost of material consumed		-	-
Purchase of stock in trade		-	-
Change in inventories of finished goods, stock-in-trade, work-in-progress		-	-
Direct Expenses		99,03,638	1,11,66,116
Employee benefit expense	17	46,70,651	48,59,341
Finance costs	18	57,107	1,11,70,475
Depreciation and amortisation expense	2	6,42,27,727	7,36,83,686
Other expenses	19	32,96,412	54,60,739
Total expenses		8,21,55,536	10,63,40,357
V Profit before exceptional items and tax		(7,80,74,634)	(8,85,04,167)
VI Exceptional items		-	-
VII Profit before tax		(7,80,74,634)	(8,85,04,167)
VIII Tax expense		-	-
I) Current tax		-	-
II) Deferred tax		-	-2,73,45,934
IX Profit for the year(VII-VIII)		(7,80,74,634)	(6,11,58,233)
X Other comprehensive income			
A. Items that will not be reclassified to profit or loss:			
Remeasurements of post employment benefit obligations		-	-
Change in fair value of equity instruments		-	-
Income tax relating to these items		-	-
B. Items that will be reclassified to profit or loss:			
Fair value changes on cash flow hedges		-	-
Income tax relating to these items		-	-
Other comprehensive Income for the year, net of tax		-	-
XI Total comprehensive income for the year		-	-
XII Earnings per equity share			
Basic & Diluted Earnings per share		(5.30)	(4.15)

See accompanying notes to financial statements

In Terms of our report of even date

For Viveknanda Associates

Chartered Accountants

FRN 005268 S

*N. Subramanian*

N. SUBRAMANIAN

Partner

M No. 21628

Date: May 30, 2018

Place: Chennai



*Director*

DIN



*Director*

DIN

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018 (STAND-ALONE)

	Year ended 31-03-2018	Year ended 31-03-2017
<b>A. Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extraordinary Items	(7,80,74,634)	(8,85,04,167)
Add:		
Depreciation and Amortisation for the year	6,42,27,727	7,36,83,686
Loss on sale of fixed assets	-	-
Unrealised exchange(gain)/loss	-	-
Dividend Income	-	-
Interest paid	57,107	1,11,70,475
Finance cost	-	-
Preliminary expenses written off	-	-
Provision	-	-
Operating Profit before Changes in Working Capital	(1,37,89,799)	(36,50,006)
(Increase)/ Decrease in Working Capital		
Inventories	-	-
Sundry Debtors	(47,67,515)	1,75,87,993
Loans and Advances	(24,066)	(13,37,725)
Other current assets	(2,02,728)	2,55,472
Trade payables	43,67,018	68,69,431
Current Liabilities	33,87,099	(1,17,60,868)
Other financial liabilities	-	-
Other Non-Current assets	-	-
Cash generated from operations	27,59,809	1,16,14,303
Direct taxes paid	(1,10,29,991)	79,64,297
Net Cash Flow from Operating Activities (A)	(1,10,29,991)	79,64,297
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	0	0
Sale of Fixed Assets	0	59,577
Interest received	0	0
Dividend received	0	0
Net Cash Flow from Investing Activities (B)	-	59,577
<b>C. Cash Flow from Financing Activities</b>		
Borrowings:		
Term loan availed/ (repaid)	1,09,18,875	29,63,445
Loans(given)/ received back	0	0
Short-Term Borrowings availed/(repaid)	0	0
Other bank balances	0	0
Finance cost paid	(57,107)	(1,11,70,475)
Dividend and dividend tax paid	0	0
Net Cash Flow from Financing Activities (C)	1,08,61,767	(82,07,030)
Total (A+B+C)	(1,68,223)	(1,83,156)
Cash and Cash Equivalents at the Beginning of the year	4,47,624	6,30,780
Cash and Cash Equivalents at the end of the year	2,79,401	4,47,624
<b>D. Increase/(Decrease) in Cash and Cash Equivalents</b>	(1,68,223)	(1,83,156)

See accompanying notes to financial statements  
In Terms of our report of even date  
for VIVEKANANDA ASSOCIATES  
Chartered Accountants  
FRN 005268 S

On Behalf of Board of Directors

N. SUBRAMANIAN  
Partner  
M.No. 21628  
Date: May 30, 2018  
Place: Chennai

Managing Director  
DIN

Director  
DIN



Statement of Change in Equity

a. Equity Share Capital

Rupees

As at 01-04-2016	14,72,00,000
Change in equity share capital	-
As at 31-03-2017	14,72,00,000
Change in equity share capital	-
As at 31-03-2018	14,72,00,000

b. Other Equity

	Reserves & Surplus		
	Retained Earnings	General Reserve	Share Premium
Balance as on 01-04-2016	(38,52,88,373)	35,95,31,498	5,95,00,000
Add: Loss for the year 2016-17	(6,11,58,233)	-	-
Add: Additions during the year 2016-17	-	-	-
Less: Deductions during the year 2016-17	-	-	-
Balance as at 31-03-2017	(44,64,46,606)	35,95,31,498	5,95,00,000
Add: Loss for the year 2017-18	(7,80,74,634)	-	-
Add: Additions during the year 2017-18	-	-	-
Less: Deductions during the year 2017-18	-	-	-
Balance as at 31-03-2018	(52,45,21,239)	35,95,31,498	5,95,00,000



## 1. Significant Accounting Policies

The accounting policies mentioned herein are relating to standalone financial statements of the Company.

### 1. Corporate Information

The Primary business of MEDIAONE GLOBAL ENTERTAINMENT LIMITED (MOGEL) is in the business of Production, distribution and exhibition of films. MOGEL is focused to grow in Film Exhibition (theatres) through an asset based ownership model. MOGEL is a BSE listed company with market capitalization of Rs. 934.72 lakhs. MOGEL shall develop their primary vertical of asset based exhibition and combining them with existing and new activities to build up a major integrated media and entertainment company which will be based on three central columns, namely,

1. Exhibition
2. Content provider and
3. Content distributors.

MOGEL is headquartered in Chennai and it has a wholly owned subsidiary, MEDIA ONE GLOBAL ENTERTAINMENT, UK which has produced films for international release.

## 2. Significant Accounting Policies

### 2.1 Basis of Preparation of financial statements

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2014] and other relevant provisions of the Act.

The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities (as per accounting policy below), which have been measured at fair value.

The financial statements up to year ended March 31, 2017 were prepared in accordance with accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act.

These financial statements are the first financial statements of the Company under Ind AS. Refer Note No 1 for an explanation of how the transition from the previous GAAP to Ind AS has affected the Company's financial position and financial performance.

### 2.2 Use of Estimates

The preparation of financial statements in conformity with the Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and





assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

### 2.3 Inflation

Assets and liabilities are recorded at historical cost to the company. These costs are not adjusted to reflect the changing value in the purchasing power of the company.

### 2.4 Property, Plant and Equipment

All items of Property, Plant and Equipment are stated at cost of acquisition or construction less accumulated depreciation/ amortization and impairment, if any. Cost includes purchase price, taxes and duties, labour cost and directly attributable overheads incurred upto the date the asset is ready for its intended use. However, cost excludes Excise Duty, Value Added Tax to the extent credit of the duty or tax is availed of.

Subsequent costs are included in the asset's carrying amount or recognised as separate asset, as appropriate, only when it is probable that future economic benefit associated with the item flows to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repair and maintenance are charged to Profit and Loss during the reporting period in which they are incurred.

### 2.5 Depreciation and Impairment of assets

The useful life estimates prescribed in Part C of Schedule II to the Companies Act, 2013 are adhered to and depreciation is calculated on such assets on the basis of useful life estimates.

Depreciation is charged over the estimated life of the fixed assets on written down value method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013. Items costing less than Rs.5,000/- are fully depreciated in the year of purchase. For assets purchased/ sold during the year, depreciation is provided on pro rata basis by the company.

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit ('CGU'). If such recoverable amount of the asset of the CGU to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of the profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the revised recoverable amount, subject to maximum of the depreciated historical cost.

In respect of intangible assets like rights for display of feature films through satellite, the cost of rights are written off uniformly over a period of 10 years.



## 2.6 Inventories

Inventories are valued at cost or net realisable value whichever is lower. The Company amortizes a fixed portion of the cost of rights acquired for display of films through various media or through own production, in the year of first theatrical release of such films and the balance portion is amortized over a balance license period or based on management estimate of feature revenue potential, as the case may be.

Work-in-progress in respect of own production of movies is stated at cost. Cost comprises of movie production expenses incurred including salaries to artists and others and shooting expenses.

Cost of production of movies completed and not exploited are valued after considering a provision of 5% on the costs.

## 2.7 Investments

Investments expected to mature after twelve months are taken as non-current as long term investment and stated at cost. Provision is recognised only in case of diminution, which is otherwise only temporary in nature. Investments which is maturing within a period of three months from the date of acquisition are classified as cash equivalents if they are readily convertible into cash. All other investments are classified as current investments/ short term and are valued at lower of cost or net realizable value.

## 2.8 Employee Benefits

Contribution to Provident Fund and Earned Leave Encashment are accounted on actual liability basis. The liability in respect of Gratuity is not provided on actuarial valuation basis

## 2.9 Revenue Recognition

1. Revenue from theatrical exhibition is accounted on sale of tickets.
2. Revenue from distribution is recognised based on the agreements entered into. Minimum guarantee is charged off in the year in which agreement is entered into irrespective of the spill over of period over which revenue accrues to the enterprise.
3. Revenue from rights are recognised in the period in which agreements are entered into.
4. Revenue from production is recognised based on the nature of agreements – While Minimum Guarantee is recognised on release, For Advance based agreements revenue is recognised over the period in which it accrues to the enterprise.

## 2.10 Cash Flow Statement

Cash flow Statement: Cash flow statement prepared under the indirect method forms part of the financial statements.

## 2.11 Contingencies and events occurring after the Balance Sheet date: NIL

## 2.12 Net Profit or Loss for the period, prior period items and changes in accounting policies





(a) Net profit for the period: All items of income and expenses in the period are included in the determination of net profit for the period, unless specifically mentioned elsewhere in the financial statements or is required by an Accounting Standard.

(b) Prior period items – Nil.

(c) Changes in accounting policies: There are no significant changes in accounting policies of the company from that of the previous period.

#### 2.13 Borrowing Cost

Finance charges in respect of production of film is capitalised as part of inventory cost till the time it is ready for release. Interest so capitalized during the period is Nil.

#### 2.14 Segment Reporting

This standard is not applicable to the company as there are no identifiable segments.

#### 2.15 Accounting for Government Grants

The Company has not received any grants.

#### 2.16 Cash and Cash equivalents

For the purpose of presentation in the cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within current liabilities in the balance sheet.

#### 2.17 Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

#### 2.18 Taxation

Tax expenses are the aggregate of the current tax and deferred tax charged or credited in the Statement of profit and loss for the year. The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date. Deferred Tax Asset and Liability are netted off and disclosed in the balance sheet under the Head "Deferred Tax Asset/ Liability".

#### 2.19 Provisions and Contingencies

The Company recognizes provisions when there is present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to



settle the obligation and a reliable estimate of the amount of the obligation can be made. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current management estimates. If it is no longer probable that the outflow of resources is not required to settle the obligation, the provision is reversed.

A disclosure of contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources.

When there is possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognised in the financial statements.



Notes on accounts for the year ended March 31, 2018

MEDIAONE GLOBAL ENTERTAINMENT LIMITED

2 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Description	Property, Plant & Equipment										Other Intangible		
	Land 1	Buildings 2	Plant and Equipment (13.91%) 3	Plant and Equipment (20%) 4	Furniture and Fixtures 5	Vehicles 6	Office equipment 7	Computer 19,34,720	Computer Software 9	Rights 10	Total Intangible assets		
Cost of assets:													
Gross carrying value as at 01-04-2017	1,16,02,222	2,83,13,667	9,41,750	13,17,518	63,97,757	12,29,095	21,09,170	19,34,720	3,70,280	2,01,95,97,342	2,01,99,67,62	11	
Additions	1,16,02,222	2,83,13,667	9,41,750	13,17,518	63,97,757	12,29,095	21,09,170	19,34,720	3,70,280	2,01,95,97,342	2,01,99,67,62		
Sub total	1,16,02,222	2,83,13,667	9,41,750	13,17,518	63,97,757	12,29,095	21,09,170	19,34,720	3,70,280	2,01,95,97,342	2,01,99,67,62		
Sales/deletion													
Total	1,16,02,222	2,83,13,667	9,41,750	13,17,518	63,97,757	12,29,095	21,09,170	19,34,720	3,70,280	2,01,95,97,342	2,01,99,67,62		
Depreciation/Amortisation Up to 31.03.2017													
For the year	0	1,39,01,568	2,57,284	12,40,899	58,36,369	11,43,468	15,93,244	18,19,663	2,90,486	1,51,63,22,708	1,51,66,13,194		
Sub total		7,12,429	2,57,284	76,619	2,33,201	9,316	2,63,122	10,505	13,206	6,29,09,329	8,29,22,535		
Withdrawn on assets sold/deleted		1,46,14,097		13,17,518	60,69,570	11,52,784	18,56,366	18,30,168	3,03,692	1,57,92,32,037	1,57,95,35,729		
Total		1,46,14,097	2,57,284	13,17,518	60,69,570	11,52,784	18,56,366	18,30,168	3,03,692	1,57,92,32,037	1,57,95,35,729		
Carrying value	1,16,02,222	1,35,99,570	6,84,466										
As at 31-03-2018	1,16,02,222	1,35,99,570	6,84,466										
As at 31-03-2017	1,16,02,222	1,44,11,999	6,84,466	76,619	3,28,187	76,311	2,52,804	1,04,552	66,588	44,03,65,305	44,04,31,893		
					5,61,388	85,627	5,15,926	1,15,057	79,794	50,32,74,634	50,33,54,478		



Description	Property, Plant & Equipment								Other Intangible		
	Land 1	Buildings 2	Plant and Equipment (13.91%) 3	Plant and Equipment (20%) 4	Furniture and Fixtures 5	Vehicles 6	Office equipment 7	Computer 8	Computer Software 9	Rights 10	Total intangible assets 11
Cost of assets as at 01-04-2016	1,16,02,222	2,83,13,667	9,41,750	13,17,518	63,97,757	12,29,095	21,09,170	19,34,720	3,70,280	2,01,95,97,342	2,01,99,67,622
Additions	-	-	-	-	-	-	-	-	-	-	-
Sub total	1,16,02,222	2,83,13,667	9,41,750	13,17,518	63,97,757	12,29,095	21,09,170	19,34,720	3,70,280	2,01,95,97,342	2,01,99,67,622
Sales/deletion	-	-	-	-	-	-	-	-	-	-	-
Total	1,16,02,222	2,83,13,667	9,41,750	13,17,518	63,97,757	12,29,095	21,09,170	19,34,720	3,70,280	2,01,95,97,342	2,01,99,67,622
Depreciation/Amortisation Up to 31.03.2016	-	1,31,52,190	2,57,284	12,40,889	54,37,408	11,04,880	10,61,041	18,08,105	2,74,660	1,44,44,26,332	1,44,47,00,992
For the year	-	7,49,478	-	65,773	3,98,961	13,511	5,32,203	11,558	15,826	7,18,96,376	7,19,12,202
Sub total	-	1,39,01,668	2,57,284	13,06,672	58,36,369	11,18,391	15,93,244	18,19,663	2,90,486	1,51,63,22,708	1,51,66,13,194
Withdrawn on assets sold/deleted	-	-	-	-	-	-25,077	-	-	-	-	-
Total	-	1,39,01,668	2,57,284	13,06,672	58,36,369	11,43,468	15,93,244	18,19,663	2,90,486	1,51,63,22,708	1,51,66,13,194
Carrying value	1,16,02,222	1,44,11,999	6,84,466	76,619	5,61,388	85,627	5,15,926	1,15,057	79,794	50,32,74,634	50,33,54,428
As at 31-03-2017	1,16,02,222	1,44,11,999	6,84,466	76,619	5,61,388	85,627	5,15,926	1,15,057	79,794	50,32,74,634	50,33,54,428
As at 31-03-2016	-	1,51,61,477	6,84,466	1,42,392	9,60,349	1,24,215	10,48,129	1,26,615	95,620	57,51,71,010	57,52,66,630



Sl No	Particulars	Subsidiary/ associates	No of shares			Face Value	Currency	Rupees		
			As at 31.03.2018	As at 31.03.2017	As at 01.04.2016			As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
(i)	Investment in Equity Instruments (Unquoted):									
	Mediaone Global UK Limited									
	Total Value of Equity Instruments	Subsidiary	1,000	1,000	1,000	10	INR	79,000	79,000	79,000
	Total							79,000	79,000	79,000
	Aggregate amount of quoted investments									
	Aggregate amount of unquoted investments							79,000	79,000	79,000
	Total							79,000	79,000	79,000





As at 31.03.2018 As at 31.03.2017 As at 01.04.2016

(A) Loans and Advances to Related Parties  
(B) Security Deposits(Unsecured, Considered good)

Total (A+B)

(C) Other Loans and Advances  
Unsecured, Considered good  
Income Tax Payments  
Total (B)

Total (A+B+C)

10,16,101	20,95,601	47,13,563
10,16,101	20,95,601	47,13,563
-	-	-
-	-	-
10,16,101	20,95,601	47,13,563

## 5 INVENTORIES

a) Stock-in-Trade  
Stock of Movies / Serials and Programmes - Rights / Stock of  
Audio / CD Cassettes  
(The Stock-in-trade are valued at lower of cost and net  
realisable value).  
b) Work-In-Progress (WIP)  
Feature Films

18,31,53,064	18,31,53,064	18,31,53,064
18,31,53,064	18,31,53,064	18,31,53,064

## 6 Trade Receivables

Secured, Considered good  
Unsecured, Considered good  
Doubtful

Less: Allowance for bad and doubtful debts

10,53,87,847	10,06,20,332	11,82,08,326
10,53,87,847	10,06,20,332	11,82,08,326
10,53,87,847	10,06,20,332	11,82,08,326

## 7 Cash And Cash Equivalents

Balance with Banks In Current accounts  
Cash on hand

2,20,434	2,17,976	3,06,291
58,967	2,29,648	3,24,489
2,79,401	4,47,624	6,30,780

## 8 Other Current Assets

Others  
Unsecured, considered good

14,08,20,304	14,07,96,238	13,94,58,513
14,08,20,304	14,07,96,238	13,94,58,513



**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018**  
**9 EQUITY SHARE CAPITAL**

**MEDIAONE GLOBAL ENTERTAINMENT LIMITED**

(a) Authorised, issued, subscribed and fully paid up

Particulars	As at 31.03.2018		As at 31.03.2017		As at 01.04.2016	
	Number	Rupees	Number	Rupees	Number	Rupees
Authorised: Equity Shares of Rs.10 each	3,20,00,000	32,00,00,000	3,20,00,000	32,00,00,000	3,20,00,000	32,00,00,000
(b) Issued, Subscribed and Fully paid up : Equity Shares of Rs.10 each	14720000	147200000	14720000	147200000	14720000	147200000
Equity Shares of Rs.10 each	14720000	147200000	14720000	147200000	14720000	147200000

(b) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31.03.2018		As at 31.03.2017		As at 01.04.2016	
	Number	Rupees	Number	Rupees	Number	Rupees
Number of shares outstanding as at the beginning of the year	14720000	147200000	14720000	147200000	14720000	147200000
Shares issued during the year	0	0	0	0	0	0
Number of shares outstanding as at the end of the year	14720000	147200000	14720000	147200000	14720000	147200000

(c) (i) Rights and preferences attached to equity share

Every shareholder is entitled to such rights as to attend and vote at the meeting of the shareholders to receive dividends distributed and also has a right in the residential

interest of the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 2013.

(ii) There are no restrictions attached to equity shares.

(d) Shareholder holding more than 5% shares at the end of the year

Name of the shareholder	Class of shares	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Sripathee Investments P Ltd	Equity	7715170	7715170	7715170
BMFI Limited	Equity	1500000	1500000	1500000
General Ventures Limited	Equity	1100000	1100000	1100000
Rollmar	Equity	1400000	1400000	1400000



MEDIAONE GLOBAL ENTERTAINMENT LIMITED

Notes on accounts for the year ended March 31, 2018

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Reserves and Surplus					
	As at 03-2018	31- As at 03-2018	As at 03-2017	31- As at 03-2017	As at 04-2016
Share Premium	5,95,00,000		5,95,00,000		5,95,00,000
General Reserve	35,95,31,498		35,95,31,498		35,95,31,498
Profit & Loss A/c	(52,45,21,239)		(44,64,46,606)		(38,52,88,373)
	(10,54,89,741)		(2,74,15,107)		3,37,43,125

11 Non-Current Liabilities - Financial Liabilities- Borrowings

	As at 03-2018	31- As at 03-2018	As at 03-2017	31- As at 03-2017	As at 04-2016
Loan from Mahindra Finance	2,03,901		3,10,849		4,26,866
Loans and advances from Related Parties	15,42,950		9,13,850		11,00,350
Others	4,58,85,409		4,58,25,707		4,51,77,707
	4,76,32,260		4,70,50,406		4,67,04,923

12 Provisions

	As at 31-03-2018		As at 31-03-2017		As at 01-04-2016	
	Current	Non-Current	Current	Non-Current	Current	Non-Current
Provision for Gratuity	-	11,41,379	-	11,41,379	-	11,41,379
	-	11,41,379	-	11,41,379	-	11,41,379

13 Other non-current liabilities

	As at 03-2018	31- As at 03-2018	As at 03-2017	31- As at 03-2017	As at 04-2016
Others	59,96,43,589		59,03,86,068		59,03,86,068
	59,96,43,589		59,03,86,068		59,03,86,068



**Other Notes forming part of the Financial Statements for the year ended March 31, 2018****1. Transition to Ind AS**

These are the Company's first financial statements prepared in accordance with Ind AS. The accounting policies set out in Note No.1 have been applied in preparing the financial statements for the year ended March 31, 2018, the Comparative information presented in these financial statements for the year ended March 31, 2017 and in the preparation of opening Ind AS balance sheet. The Company had adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP).

An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position and financial performance is set out in the notes.

**A. Exemptions and exceptions availed**

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied to the transition from previous GAAP to Ind AS.

**A – 1: Ind As optional exemptions****Deemed Cost – Property, Plant and Equipment and Intangibles**

Ind AS 101 permits first-time adopted to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 – Intangible Assets.

Accordingly, the Company has elected to measure all of its property, plant and equipment and intangible assets at previous GAAP carrying value.

**A – 2: Deemed Cost – Equity Investments**

Ind AS 101 permits first time adopter to elect to measure the investments in subsidiaries, associates and joint venture at cost determined in accordance with Ind AS 27 or deemed cost. Deemed cost for the purpose of transition shall mean fair value of the investment at the entity's date of transition to Ind AS or previous GAAP carrying amount at that date (previous GAAP cost). A first-time adopter may choose either fair value or Previous GAAP carrying amount in each subsidiary, joint venture or associate that it elects to measure using a deemed cost.

Accordingly, the company has elected to measure equity investments in its domestic subsidiaries at its previous GAAP carrying cost.



### A - 3: Business Combinations

Ind AS 101 provides the option to apply Ind AS 103 prospectively from the transition date or from a specific date prior to the transition date.

The Company elected to apply Ind AS 103 prospectively to business combinations occurring after its transition date. Business combinations occurring prior to the transition date have not been restated.

### A - 4: Ind AS mandatory exceptions

Estimates: An entity's estimates with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to collect any difference in accounting policies), unless there is objective evidences that those estimates were in error. Ind AS estimates as on 01.04.2016 are consistent with the estimates as at the same date made in conformity with previous GAAP. The company made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP.

- Investment in equity instruments
- Impairment of financial assets based on expected credit loss model

2. Confirmation of balances relating to sundry debtors, sundry creditors, loans and advances have not been obtained. The management is of the opinion that values of the loans and advances, sundry debtors and inventories are realisable and no further provision is required for the same.

3. Segment Reporting: The Company is operating in a single segment of entertainment industry and hence no segment reporting is not required to be presented.

### 4. Disclosures under Micro, Small and Medium Enterprises Development Act, 2006

Sundry Creditors include amount due to SSI as on 31.03.2018 is Nil (Previous Year: Nil) based on the available information from Micro, Small and Medium Enterprises regarding their registration with Central/ State Government Authorities. The Company has not paid any interest during the year to any micro, small and medium enterprises as defined in the above Act,

5. Foreign Exchange Inflow and Outflow:	2017 -18	2016 - 17
(i) CIF Value of Imports	Nil	Nil
(ii) Earnings in Foreign Exchange	Nil	Nil

6. Managerial remuneration paid during the year - Rs. 18,00,000 (previous year: Rs. 18,00,000/-)

### 7. Deferred Tax

Deferred Tax Asset on account of timing difference of depreciation on fixed assets and distribution rights written off is Rs. Rs. 5,76,39,013/- (Previous Year: Rs. 5,76,39,013/-).





# 8. Related Party Disclosure:

- a) Enterprises in which key Management personnel or their relatives have significant influence
  - i. Metronet Multimedia (P) Limited
  - ii. Metro Films (P) Limited
- b) Subsidiary Companies:
  - Mediaone Global Limited UK
- c) Key Management Personnel
  - i. SURYARAJ KUMAR – Managing Director
  - ii. Dr. J. MURALI MANOHAR – Director

# Related Party Transactions

## Transactions with related parties

PARTICULARS	TRANSACTION AMOUNT	NATURE OF TRANSACTION
Key Management Personnel		
SURYARAJ KUMAR	Rs 18,00,000/-	Managing Director remuneration
Enterprise involving KMP		
Metronet Multimedia P Ltd	Rs 9,83,000/- Rs 22,69,527/-	Loans & advances taken and Bills collected on behalf of Metronet Loans & advances repaid and Bills paid on behalf of Metronet
Metro Films P Ltd	Rs. 40,000/-	Payments made

The figures in brackets are relating to previous years.

8. Earnings per Share (Both basic and diluted):	2017 – 18	2016 – 17
Net Loss after Tax for the year (Rs.)	5,39,49,572	6,11,58,233
Weighted No. of equity shares outstanding	1,47,20,000	1,47,20,000
Face value per equity share (Rs.)	10.00	10.00
Loss per Share (Rs.) (Basic and diluted)	3.67	4.15

# 9. Payment to Auditors

Audit Fees (Current Year)	3,00,000	3,45,000
Audit Fees (Previous Year)	3,45,000	3,45,000

10. There are no business activities during the year under review and the company had initiated action for recovery of receivable from various parties and also engaged in selling the motion picture rights. In addition, the accumulated loss of the company at the end of the financial year is more than 50% of the net worth of the company. As the management is confident of realising the dues from its customers and ensure that the operations are brought back to normalcy, the accounts are prepared for the year as a "going concern".



11. Corresponding figures for the previous year have been regrouped/ rearranged, wherever necessary to make them comparable with those of the current year. The figures are rounded to nearest rupees.

**12. Contingent Liabilities**

Claims against the company not acknowledged as debts (including civil & customer suits) in the normal course of business (to the extent ascertainable) for Rs. 5,70,00,000 pertaining to litigations filed against the company which are pending with various authorities/arbitration, Consumer Dispute Forums, Civil/High courts, claims of service providers not accepted by the company. There is no additional provision other than the amounts due as per books of accounts, is created as the Management is confident about the positive outcome of the litigation.

For Mediaone Global Entertainment Ltd

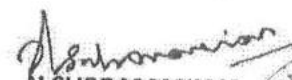
  
Suryaraj Kumar  
Managing Director  
DIN - 00714694

  
Timothy Alfred Joseph Moses  
Director  
DIN - 01921176

Place: Chennai  
Date: May 30, 2018



For VIVEKANANDAN ASSOCIATES  
Chartered Accountants,  
FRN 005268 S

  
N SUBRAMANIAN  
Partner  
M No 21628

